ECONorthwest delivered an independent analysis that analyzed the impacts of credit unions throughout Oregon in 2020. During the COVID-19 pandemic, credit unions provided value to their members and the communities they serve through loans, financial assistance, charitable contributions, and volunteering for local organizations. The study measured the jobs, economic output, and income supported by not-for-profit, member-driven cooperative credit unions in the regional economy. The study also measured the direct benefits credit unions are uniquely positioned to return to their members, because of their not-for-profit, cooperative structure.

Credit unions are owned and driven by the members who use their services. They return benefits to their members such as better interest rates, lower fees, and other services that hard-working Americans need.

### Credit Union Impacts

<table>
<thead>
<tr>
<th>Category</th>
<th>Number/Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jobs</td>
<td>5,517</td>
</tr>
<tr>
<td>Income</td>
<td>$450 Million</td>
</tr>
<tr>
<td>Economic Contribution</td>
<td>$1.2 Billion</td>
</tr>
</tbody>
</table>

### Total Economic Impacts

<table>
<thead>
<tr>
<th>Category</th>
<th>Number/Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jobs</td>
<td>15,871</td>
</tr>
<tr>
<td>Income</td>
<td>$793 Million</td>
</tr>
<tr>
<td>Economic Contribution</td>
<td>$2.8 Billion</td>
</tr>
</tbody>
</table>

ECONorthwest 2020 Economic Impacts
COMMUNITY IMPACT
(For the 12 months prior to the onset of the COVID pandemic)

- Provided financial education for 27,000 K through 12 students in 2019.
- Provided financial education for 38,000 adults in 2019.

2020 COVID-19 IMPACTS ON CREDIT UNIONS IN OREGON
(Data reported through the first 2 quarters of 2020)

- **1.3%** EMPLOYMENT GROWTH
  Additional employees hired to help members

- **5.8%** LOAN GROWTH
  Additional loans to assist members

- **17%** SAVINGS GROWTH
  Deposited by members to save for emergencies

- **18,000** VOLUNTEER HOURS
  Credit union employees contributed 18,000 hours of their time volunteering.

- **$2.1 Million** CHARITABLE CONTRIBUTIONS
  Contributed $2.1 million to charitable organizations.

- **$4.4 Million** WAIVED FEES
  $4.4 million in fees waived during the COVID-19 pandemic.

PAYCHECK PROTECTION PROGRAM

- **6,383** NUMBER OF LOANS
- **$237 Million** AMOUNT OF LOANS
- **$37,200** AVERAGE LOAN AMOUNT