ECONorthwest delivered an independent analysis that analyzed the impacts of credit unions throughout Idaho in 2020. During the COVID-19 pandemic, credit unions provided value to their members and the communities they serve through loans, financial assistance, charitable contributions, and volunteering for local organizations. The study measured the jobs, economic output, and income supported by not-for-profit, member-driven cooperative credit unions in the regional economy. The study also measured the direct benefits credit unions are uniquely positioned to return to their members, because of their not-for-profit, cooperative structure.

Credit unions are owned and driven by the members who use their services. They return benefits to their members such as better interest rates, lower fees, and other services that hard-working Americans need.
COMMUNITY IMPACT
(For the 12 months prior to the onset of the COVID pandemic)

Provided financial education for 80,000 K through 12 students, and 6,000 adults in 2019.

Supported $4.2 billion in auto lending and $4 billion in home mortgages in 2019.

2020 COVID-19 IMPACTS ON CREDIT UNIONS IN IDAHO
(Data reported through the first 2 quarters of 2020)

- **3.2% EMPLOYMENT GROWTH**
  Additional employees hired to help members.

- **7.2% LOAN GROWTH**
  Additional loans to assist members.

- **15.1% SAVINGS GROWTH**
  Deposited by members to save for emergencies.

- **12,000 VOLUNTEER HOURS**
  Credit union employees contributed 12,000 hours of their time volunteering.

- **$1.2 Million CHARITABLE CONTRIBUTIONS**
  Contributed $1.2 million to charitable organizations.

- **PAYCHECK PROTECTION PROGRAM**
  - **5,634 NUMBER OF LOANS**
  - **$253 Million AMOUNT OF LOANS**
  - **$45,000 AVERAGE LOAN AMOUNT**